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SUBSTITUTE SENATE BILL 6618

State of Washington 54th Legislature 1996 Regular Session

By Senate Committee on Ways & Means (originally sponsored by Senators Snyder, McDonald, Rinehart and West)

Read first time 01/26/96.

- 1 AN ACT Relating to the measurement of state fiscal conditions and
- 2 economic performance; adding a new chapter to Title 82 RCW; and
- 3 creating a new section.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 NEW SECTION. Sec. 1. The citizens of Washington should enjoy a
- 6 high quality of life and economic prosperity. To achieve this goal,
- 7 the legislature recognizes that the state must compete economically at
- 8 a national and international level. It is critical to the economic
- 9 well-being of the citizens of this state that the legislature strive to
- 10 continually improve the state's economic climate. Therefore, the
- 11 legislature intends to provide a mechanism whereby the information
- 12 necessary to achieve this goal is available on a timely basis.
- 13 <u>NEW SECTION.</u> **Sec. 2.** (1) The economic climate council is hereby
- 14 created.
- 15 (2) The council shall select a series of no more than ten
- 16 benchmarks that characterize the competitive environment of the state.
- 17 The benchmarks should be indicators of the cost of doing business; the
- 18 education and skills of the work force; a sound infrastructure; and the

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- 1 quality of life. In selecting the appropriate benchmarks, the council
- 2 shall use the following criteria:
- 3 (a) The availability of comparative information for other states
- 4 and countries; and
- 5 (b) The timeliness with which benchmark information can be
- 6 obtained.
- 7 The council shall report to the legislature by September 30, 1996,
- 8 on the benchmarks selected under this subsection.
- 9 (3) Twice each year the council shall prepare an official state
- 10 economic climate report based on changes in the benchmarks. The
- 11 reports shall include current benchmark comparisons with other states
- 12 and countries and an analysis of factors that may change the
- 13 competitive relationships.
- 14 (4) The council shall submit reports prepared under this section to
- 15 the governor and the fiscal committees of the senate and the house of
- 16 representatives on or before March 31st and September 30th of each
- 17 year. The first report shall be made by September 30, 1996.
- 18 (5) All agencies of state government shall provide to the council
- 19 immediate access to all information relating to economic climate
- 20 reports.
- 21 NEW SECTION. Sec. 3. (1) Until July 1, 1997, the economic and
- 22 revenue forecast council shall, in addition to its other duties and
- 23 responsibilities, function as the economic climate council created
- 24 under section 2 of this act.
- 25 (2) The staff of the economic and revenue forecast council shall
- 26 serve as staff to the economic climate council until July 1, 1997,
- 27 working with the support of staff from the fiscal committees of the
- 28 senate and the house of representatives and the office of financial
- 29 management.
- 30 (3) By September 30, 1996, the council shall make recommendations
- 31 to the legislature regarding: (a) Permanent composition of the
- 32 economic climate council, including the procedures for appointment of
- 33 members, length of terms, selection of a chair, and reimbursement for
- 34 expenses or other compensation; and (b) a permanent staffing structure
- 35 to support the work of the economic climate council.
- 36 <u>NEW SECTION.</u> **Sec. 4.** (1) The council shall create an advisory
- 37 committee to assist the council in selecting benchmarks and developing

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- 1 economic climate reports and benchmarks. The advisory committee shall
- 2 consist of no more than seven members. At least two of the members of
- 3 the advisory committee shall have experience in and represent business,
- 4 and at least two of the members shall have experience in and represent
- 5 labor. All of the members of the advisory committee shall have special
- 6 expertise and interest in the state's economic climate and competitive
- 7 strategies. Appointments to the advisory committee shall be
- 8 recommended by the chair of the council and approved by a two-thirds
- 9 vote of the council. The chair of the advisory committee shall be
- 10 selected by the members of the committee.
- 11 (2) The advisory committee shall meet as determined by the chair of
- 12 the committee until September 30, 1996, and shall meet at least twice
- 13 per year thereafter in advance of the economic climate reports due on
- 14 March 31st and September 30th of each year.
- 15 (3) Members of the advisory council shall serve without
- 16 compensation but shall be reimbursed for travel expenses in accordance
- 17 with RCW 43.03.050 and 43.03.060 while attending meetings of the
- 18 advisory committee, sessions of the economic climate council, or on
- 19 official business authorized by the council.
- 20 <u>NEW SECTION.</u> **Sec. 5.** Sections 1, 2, and 4 of this act shall
- 21 constitute a new chapter in Title 82 RCW.

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